

ROUND THE TICKET

Cotton.

Foreign exchange. German marks check Berlin offered at 2.30, sterling cables 3.84, demand, 3.83, francs, 12.32, lire, 12.05, 30.

New Orleans.—The barometer line on the weather map show that the storm area in the north and west has intensified and has moved toward the great lakes. It is probably too far north to affect any part of the cotton region. High barometer and the Pacific states seems to assure dry weather and the belt for the next couple of days.—Shepherd & Clark.

Chicago.—Marshall Field's review says: Current wholesale distribution of dry goods has been much in excess of corresponding week a year ago. Orders received from salesmen both immediate and future delivery, were somewhat less in amount. The week in the market was active, although there were slightly fewer customers in the house than during the same period last year. Merchants report an excellent retail business, with better weather and a ready response to reasonable special sales.

New York.—An hopeful will have recovery and do not like sell on declines after bureau, with better weather and had English news account collapse. Egyptians, an little nervous about prices.—Hugan & Hubbard.

New York.—Outside of the cotton free sellers October, some selling from continent, traders expect recovery.—Hubbard & Reese.

New Orleans.—Weld's Texas traveler wires: Texarkana, Marshall, Langview, Dallas about half up to medium stands. Fields grassy, bottoms overflooded, think fields planted must be replanted; now warm and favorable, cotton planted on way to do better than early planted.—White to Cotter & Turner.

Reported National Ginners' condition of planting in 1932, 10,000,000; average same as last season.

New York.—Unlike developments in May New York may have really ruling comparatively early. High cotton interest in May here will be obliged to liquidate the actual or cover in open market. Monday, May 24, will be last trading day in May here.—Beer & McFall.

Grain. New York wires: Report 200,000 oats wheat for export late last night and demand for more.

Chicago.—Irrespective of ideas as to ultimate value of corn, it is certainly good policy to accept profits after a week of 15 cents in one day, however, investments are not advisable.—Babcock to Clark & Co.

DOW-JONES SUMMARY. NEW YORK, May 22.—Allies preparing to finance international loan based on German indemnity credit to which United States will not be asked to subscribe, according to Paris cable to New York Times.

Republican house leaders decide not to attempt passage of bonus bill. No date set for calling up bill and its ultimate passage seems doomed.

International Nickel, in year ended March 31, against \$2.22 preceding year. Henry P. Davison tells legislative committee that nickel industry is in a state of living and social and industrial unrest lies in curtailment in production of nickel.

Carranza killed by revolutionists, according to officially confirmed advice received by Oregon in Mexico City. Duns reports 137 failures in United States this week against 107 last week.

Bradstreet says: Activity in retail lines during week forced by drastic price reductions, industry as a whole is slackening more and more weekly and idleness as a result increasing.

Average price, 20 industrial, 88.20; up .04, 20 rail, 70.95, up .45.

SEVERAL INFLUENCES DEPRESS SECURITIES

NEW YORK, May 22.—Paramount influences of another unsettled week in the stock market, only for some restricted credit situation, the nationwide movement against higher prices, freight congestion and weakness of Liberty bonds on heavy liquidation.

The increased discount rates ordered by the Federal Reserve board and the absolute lack of time funds at all the principal financial centers directed renewed attention to the scarcity of money for all but the most essential and legitimate purposes.

Little improvement was shown by transportation conditions, but the decision of the government investing the interstate commerce commission with almost plenary powers, is expected to bring speedy readjustment in that quarter.

Financial interests viewed with satisfaction the extent of the campaign to deflate commodity costs and local banks announced their intention to co-operate with officials of the central bank. Recent liquidation of securities in this market has already aided materially, it is claimed, toward restoring normal credit conditions.

The many interesting domestic developments of the week directed attention from international affairs, including the foreign exchange market. Reports were again current of additional gold imports from London, but the local sterling rate, usually a barometer of such movements, was not materially altered. The only noteworthy feature of the foreign remittance market was the strength of the dollar which approximated two and one-half cents, as against February's low price of one cent.

JAPAN NOT TO DRAW GOLD FROM AMERICA

TOKIO, May 22.—(By the Associated Press).—Inquiry among leading financiers here today elicited the declaration that despite present unsettled economic conditions in this country, Japan would not be obliged to withdraw gold held in America, but has more gold at home than she needs.

With the uneasy situation continuing, opinion was expressed that it was too early to declare economic malady in Japan healed, but financiers were convinced it was well in hand.

Investigation demonstrated the disturbance and reactions were exaggerated by abnormal wartime prosperity, overproduction and the birth of "bubble companies," in which those who have recently acquired riches invested heavily.

The stock market and the raw with exchange at Yokohama are weaker and the cotton yarn market has fallen off. On the other hand the cost of living has sharply advanced and tight money has paralyzed almost all lines of manufacturing. All weaving factories have been closed since April to prevent accumulation of goods and depreciation of prices.

BANK STATEMENT.

NEW YORK, May 22.—The actual condition of clearing house banks and trust companies for the week shown that they held \$7,690,350 reserve in excess of legal requirements. This is a decrease of \$21,061,980 from last week. The statement follows:

ACTUAL CONDITION.

Loans, discounts, etc., \$5,127,139,000, decrease, \$23,475,000.

Cash in own vaults, members' federal reserve bank, \$36,713,000, decrease, \$620,000.

Reserve in federal reserve banks of member banks, \$442,467,000, decrease, \$24,589,000.

Reserve in own vaults, state banks and trust companies, \$3,877,000, increase, \$150,000.

Reserve in depositories, state banks and trust companies, \$9,632,000, decrease, \$11,000.

Net demand deposits, \$4,184,939,000, decrease, \$26,749,000.

Previous week, \$251,497,000, increase, \$21,000.

Circulation, \$34,307,000, decrease, \$997,000.

U. S. deposits deducted, \$56,249,000.

Aggregate reserve, \$561,976,000.

Excess reserve, \$1,960,150, decrease, \$21,061,980.

BANK CLEARINGS.

Saturday, May 22 \$3,070,669.56

Friday, May 21 27,630,522.19

Thursday, May 20 24,545,719.39

Same time in 1931 19,008,665.51

Same time in 1930 9,631,429.50

DR. WILLIAMSON WILL EXTOL SHEEP IN FOLD

"Why has not the willing obedience and goodness of the sheep that did not leave the fold been praised; hymns sung in its honor, sermons preached to extol its conduct?" asks Dr. C. H. Williamson, pastor of First Presbyterian church. The one that wandered from the fold had hymns sung to it, sermons without number preached about it, and its conduct capitalized in literature and drama.

Dr. Williamson will preach Sunday morning at 11 a. m. on "The Sheep That Stayed in the Fold."

Rheumatism

Is completely washed out of the system by the celebrated Shiloh Mineral Water. Positively guaranteed by money-back offer. Tastes fine; costs a trifle. Delivered anywhere by our Memphis agents, Oliver-Pinnle Co. Phone 285, adv.

Hand Sapolio

Supplies Toilet Soap

Cleanses Invigorates Softens the Skin

ITCH!

Money back without question if RHEUMATISM fails to be treated by ITCH, ECZEMA, RINGWORM, TETTER, or other itching skin diseases. Price 25c. Write for booklet to: A. H. Nichols, 240 N. Third St., St. Louis, Mo.

ANNOUNCEMENTS.

CEATHS.

HUMPHREYS—Funeral services of the late James H. Humphreys, conducted by the Rev. Charles T. Wright, will be held at family residence, Old Raleigh road, tomorrow (Sunday) afternoon at 2:30 o'clock. Friends are invited to interment private in Elmwood cemetery.

MAHER—At residence, 693 Mississippi avenue, Saturday morning, May 22, 1932, at 7 o'clock, James, aged 71, husband of Alice McCardell, father of Elizabeth R. W. and Patrick Maher. Notice of funeral will be given later.

Modern Home Facilities

The SPENCER Company

FUNERAL DIRECTORS

Madison Ave. at Fourth St. Tel. Main 810-811. Memphis, Superior Ambulance Service.

PROMPT AMBULANCE SERVICE

TELEPHONE MAIN 54

ANTON

UNDERTAKERS

I & SON, INC.

173 UNION AVE.

SATISFACTORY SERVICE FOR OVER 20 YEARS

Dad Says It's Great for RHEUMATISM

"A Muller's Prescription 100384"

A wonderfully active medicine for Rheumatism and Gout—any acute or chronic Rheumatism to physicians Dr. A. B. de Villeneuve wrote: "I have seen the marvelous results of your Famous Prescription 100384. It makes the blood, bone and system. No sufferer should fail to try it. Not narcotic. No disturbing drugs. It's great. At Drugists, R. B. Botts, Write for Booklet."

WM. H. MULLER, Chemist, Brooklyn, N. Y.

Prevent Falling Hair

With Cuticura Shampoos

The first thing to do in restoring dry, thin and falling hair is to get rid of dandruff, itching and irritation of the scalp. Rub Cuticura Ointment into the scalp, especially spots of dandruff and itching. Next morning shampoo with Cuticura Soap and hot water. Rinse with tepid water.

Cuticura Talcum is an antiseptic, prophylactic, soothing dusting powder of delicate, fragrant fragrance. Use everywhere.

Read News Scimitar Want Ads

Burglar and Fire Proof Safes

Decks, Filing Cabinets, Sectional Bookcases, Office Stationery, Twinlock Loose-Leaf Ledgers.

A. B. TAYLOR COMPANY

OFFICE OUTFITTERS, 46 SOUTH MAIN STREET.

Local Men At Charlotte Meet

Dr. Charles W. Somerville, pastor of Westminster Presbyterian church, and E. B. LeMaster, are attending the meeting of the general assembly of the Southern Presbyterian church at Charlotte, N. C., having been sent as commissioners from the Memphis Presbytery.

There is widespread interest among members of the Presbyterian church as to action the general assembly may take in regard to the plan of federal union of some 12 branches of the Presbyterian faith, unanimously endorsed by a special committee appointed by the last meeting of the general assembly. The general assembly of the Northern Presbyterian church is meeting at Philadelphia, and the general assembly of the Cumberland Presbyterian church is in session at McKenna, Tenn.

Would You Gain a Pound A Week for Three Months?

Then begin taking regularly three grain hypo-nutrient tablets, which are made from a health-cream of ordinary yeast and combined with hypophosphites and an absorbent phosphorus. Physicians and chemists assert that this tablet is very largely used for increasing the weight and improving the nervous system because of its aid to digestion, assimilation and absorption. The food elements which are made blood and solid tissue is retained when this treatment is regularly used for several months. Most apothecaries supply them in sealed packages, adv.

TRUSSES

Call and let our expert fit you with a truss that will give you satisfaction. Also carry a line of abdominal supporters, elastic hosiery, invalid chairs and sick room supplies.

GWINNER-MERCERE CO.

191 Madison Ave. Two Doors East of Third St.

SUFFERING

If troubled with INDIGESTION Sick Headache Sour Stomach BELCHING Flatulence GASTRITIS

Price \$1.00 Bottle PRESCRIPTION 475

Sold By Drugists Everywhere. EDW. LEHMAN CO., Memphis, Tenn.

TOO LATE

Death only a matter of short time. Don't wait until pains and aches become incurable diseases. Avoid painful consequences by taking

GOLD MEDAL HAARLEM OIL CAPSULES

The world's standard remedy for kidney, liver, bladder and uric acid troubles—the National Remedy of Holland since 1696. Guaranteed. Three sizes, all druggists. Look for the name Gold Medal on every box and accept no imitation.

Telephone Your Letters

Many letters can be better answered by long distance telephone. You give a personal and complete answer; you find out the writer's views and establish better business relations. The satisfaction and time saving turns the cost into profit. Try the STATION TO STATION service at reduced rates.

CUMBERLAND TELEPHONE AND TELEGRAPH COMPANY INCORPORATED

191 Madison Ave. Two Doors East of Third St.

This Man Changed His Mind

Several months ago a gentleman came into our place looking for the cheapest tire he could find.

We informed him that we do not handle "cheap" tires, but that we do sell tires that are the most ECONOMICAL in the long run.

He took our advice and bought two. Today he says: "I am certainly converted. I know now that it pays to buy YOUR tires. Put on two more."

THINK THIS OVER WHEN YOU BUY TIRES!

Will Robinson Nelson Jones F. W. Lange Ralph Barber Buck Hurt

B. F. McCreery Percy Christian Henry Parker Herbert Each W. R. Bond Walter Wilson

Tire and Vulcanizing Company

GOODYEAR AND KELLY-SPRINGFIELD TIRES

Will YOUR Car Always Find a Ready Market?

Unless you can always get your money out of your car you paid too much for it, regardless of its price. MAXWELL is famous for its economical upkeep, its ability to get the most out of low-grade fuel, its splendid lines. And it always has a ready market value.

Ask Us To Demonstrate.

TRI-STATE MOTOR SALES CO.

Distributors 285 Monroe Ave.

FORD TOPS

We have the largest stock of Re-Covered Ford Tops in the South. The tops are well built and of the best grade 32-ounce rubber top material.

Ford Roadster—TOPS RE-COVERED.....\$11.50

Including New Roof, Quarters and Rear Curtains. Where new pads, straps and bow coverings are needed add \$3.35 to the above.

Ford Touring Car—TOPS RE-COVERED.....\$13.00

Including New Roof, Quarters and Rear Curtains. Where new pads, straps and bow coverings are needed add \$4.00 to the above.

J. G. Stone-Croce Auto Top Co.

409-411 MONROE PHONE MAIN 1896

HUNT'S LIGHTNING OIL

Lehman's Liver Wafers

IN THE LITTLE RED BOX 30 WAFERS 25¢

Classified Advertising Rates—

ALL CLASSIFICATIONS

12c per line one insertion. 30c per line three insertions. 50c per line for one week. \$1.50 per line daily one month.

Six average words constitute a line. Minimum size of advertisement two lines.

All classified advertising cash with order.

Use The News Scimitar Want Ads For Results

LEGAL NOTICES.

BIDS WANTED.

Shelby County Commissioners will receive bids at their office up to noon Tuesday, June 1, for coal in cars for the different county institutions for the year 1932. Shipping instructions can be had on application to this office. The right is reserved to reject any and all bids.

SHELBY COUNTY COMMISSION. By E. W. HALE, Secretary.

BIDS WANTED.

The Shelby County Commissioners will receive bids at their office up to noon Tuesday, June 1, for coal in cars for the different county institutions for the year 1932. Shipping instructions can be had on application to this office. The right is reserved to reject any and all bids.

SHELBY COUNTY COMMISSION. By E. W. HALE, Secretary.

TRUSTEE'S SALE.

Default having been made in payment of the debts and obligations secured to be paid in a certain warranty deed with lien retained executed the 15th day of March, 1932, by Henry P. Parker (unmarried) to the undersigned as trustee, as same appears of record in the office of the Register of Shelby County, Tennessee, in Book 542, page 22, and the owner of the debt secured having requested the undersigned to advertise and sell the property secured by said deed, this is to give notice that I will on

MONDAY, JUNE 14, 1932, commencing at 12 o'clock noon at the southwest corner of the courthouse, Memphis, Shelby County, Tennessee, and at the Adams Avenue entrance thereof, proceed to sell at public outcry to the highest and best bidder for cash, the following described property, to-wit:

Situated in Shelby County, Tennessee, as follows:

East (20) twenty feet of lot (3) three, and west (40) forty feet of lot (4) four, section "A" of the Speedway Terrace Subdivision, being more particularly described as follows:

Beginning at a point in the south line of North Parkway (or Summer avenue) one hundred and seventy-four and four tenths (174.4) feet east of the intersection of the south line of North Parkway and the east line of Bellevue Boulevard; thence southwardly with Bellevue Boulevard, two hundred and five (205) feet, to an alley; thence westwardly with said alley, sixty (60) feet; thence northwardly parallel with Bellevue Boulevard, two hundred and five (205) feet, to the point of beginning.

All right and equity of redemption, homestead and dower, waived in said deed, and the title is believed to be good but I will sell and convey only as Trustee.

Sale in above matter will be made by the undersigned as surviving Trustee, the other Trustee named in said deed having died since its execution. This May 20, 1932.

F. W. FAXON, Trustee.

TRUSTEE'S SALE.

Default having been made in payment of the debts and obligations secured to be paid in a certain warranty deed with lien retained executed the 27th day of May, 1932, by Miss L. R. Covington to the undersigned as Trustee, as same appears of record in the office of the Register of Shelby County, Tennessee, in Book 542, page 25, and the owner of the debt secured having requested the undersigned to advertise and sell the property secured by said deed, this is to give notice that I will on

MONDAY, JUNE 14, 1932, commencing at 12 o'clock noon at the southwest corner of the courthouse, Memphis, Shelby County, Tennessee, and at the Adams Avenue entrance thereof, proceed to sell at public outcry to the highest and best bidder for cash, the following described property, to-wit:

Situated in Shelby County, Tennessee, as follows:

Being lot No. 107, in section "B" of the Speedway Terrace subdivision and more particularly described as follows:

Beginning at a point in the north line of Greenlaw avenue, fifty (50) feet west of the intersection of the north line of Greenlaw avenue with the west line of North Bellevue Boulevard; running thence southwardly with the said north line of Greenlaw avenue, forty-five (45) feet; thence northwardly parallel with North Bellevue Boulevard, one hundred and twenty-five (125) feet; thence southwardly parallel with Greenlaw avenue, forty-five (45) feet; thence southwardly parallel with North Bellevue Boulevard, one hundred and twenty-five (125) feet to the north line of Greenlaw avenue, the point of beginning.

All right and equity of redemption, homestead and dower, waived in said deed, and the title is believed to be good but I will sell and convey only as Trustee.

Sale in above matter will be made by the undersigned as surviving Trustee, the other Trustee named in said deed having died since its execution. This May 20, 1932.

F. W. FAXON, Trustee.

TRUSTEE'S SALE.

Default having been made in payment of the debts and obligations secured to be paid in a certain deed of trust, executed the 15th day of October, 1931, by Mark Van Pelt to the undersigned as trustee, as same appears of record in the office of the Register of Shelby County, Tennessee, in Book 622, page 315, and the owner of the debt secured having requested the undersigned to advertise and sell the property secured by said deed of trust, all of this is to give notice that we will on

THURSDAY, JUNE 1, 1932, commencing at 12 o'clock noon, at the southwest corner of the courthouse, Memphis, Shelby County, Tennessee, and at the Adams Avenue entrance thereof, proceed to sell at public outcry to the highest and best bidder for cash, the following described property, to-wit:

Situated in Shelby County, Tennessee, as follows:

Lot No. Ten (10) of the Greenbrier subdivision, beginning at a point in the north line of Volentine avenue, four hundred and fifty (450) feet east of the northeast corner of Volentine avenue and McLean boulevard; running thence east along the north line of Volentine avenue fifty (50) feet; thence at right

AUTOMOBILES.

AUTOS FOR SALE.

Chalmers Roadster\$ 600.00

Chandler Chummy Roadster1,000.00

Buick, seven passenger1,000.00

Rauch-Lang beautiful electric, elegant finish2,350.00

Columbia Six Sport1,350.00

Dodge Touring, 1919 model1,000.00

Pierce-Arrow, seven passenger, 4,000.00

This is the \$7,545 New Pierce-Arrow.

The condition of these cars guaranteed. The prices are very low. Terms very easy.

Crawford-Newman

Motor Co.

848 Union. Main 7344.

USED FAIGE (Linwood).

In first-class condition, mechanically and as to paint.

Equipped with extra tire. Price \$1,000.00

ONE FORD SEDAN.

Equipped with self-starter and shock absorbers.

In first-class condition. Price \$600.00

Call: A. J. Weldon, V. N. Handwerker, C. L. Sheffield, Elmer Smith, H. F. Shank.

COMMERCIAL MOTOR CAR CO.

Union at Dunlap. Main 2464.

Salesmen: A. J. Weldon, V. N. Handwerker, C. L. Sheffield, Elmer Smith, H. F. Shank.

FOR SALE

These are real bargains and all cars in A-1 condition, ready to ride:

One Dodge coupe.

Two Davis, 7-passenger.

One Studebaker, 7-passenger.

One Ford sedan with Liberty starter.

One 5-passenger Dodge.

One 5-passenger Hupmobile.

Terms to responsible parties.

CARTER

Main 267. 672 Madison.

Dodge Touring \$650

An awful good car at the price. See it today. One-third cash, balance 10 monthly payments.

Geo. W. Pryor, Jr.</